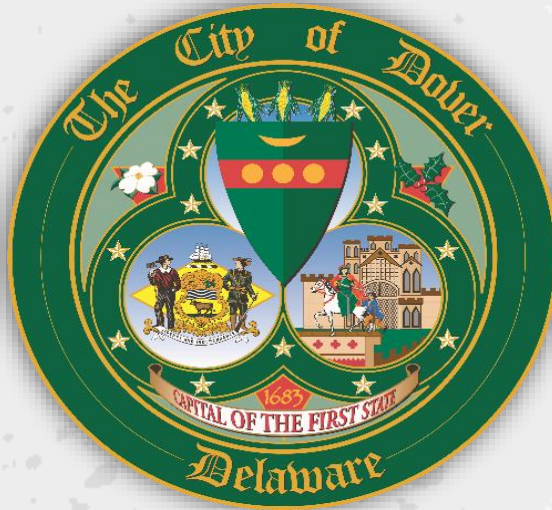


City of Dover



Finance Department

MONTHLY REPORT

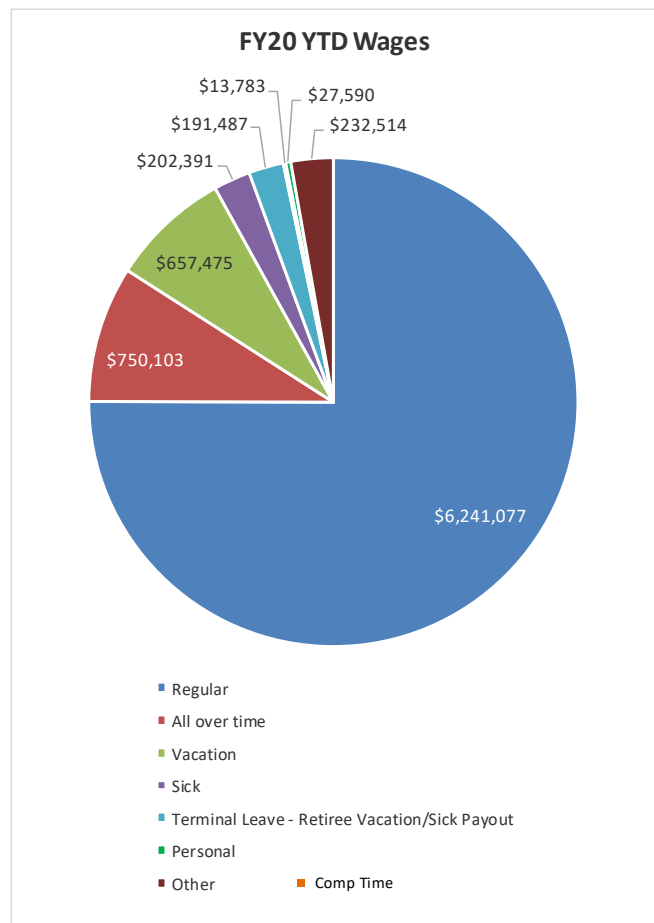
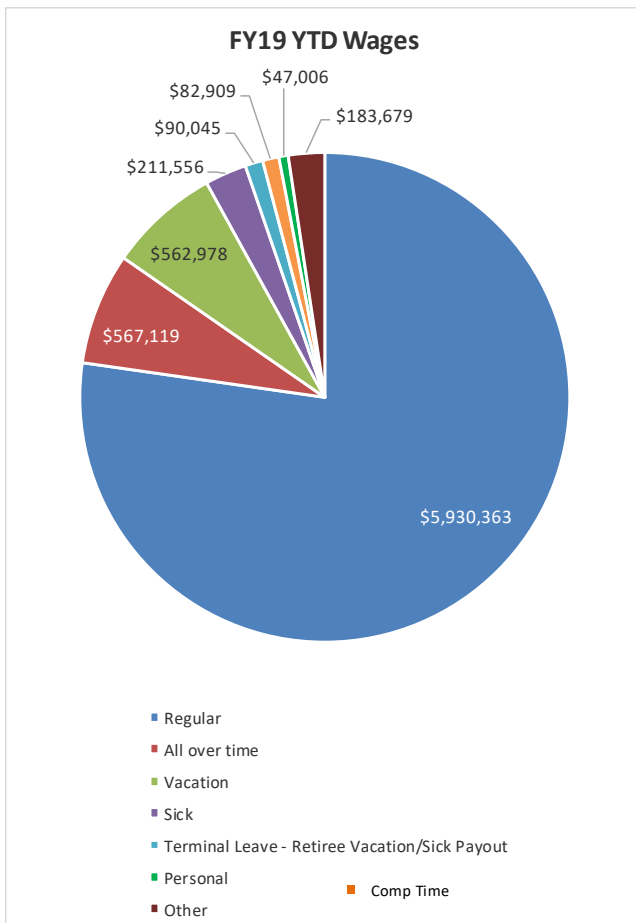
October 2019

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS OCTOBER 2019 FINANCE DEPARTMENT ACTIVITY LEVELS

	FY19 YTD	FY20 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,512	2,694
Total Amount of All Deposits	\$ 57,303,692	\$ 68,514,750
Other Activity		
Number of Pay Periods	9	9
Number of Payroll Checks & Direct Deposits Issued	3,540	3,561
Number of Pension Checks Issued	1,029	1,029
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,838,108	\$ 1,859,752
ACCOUNTS PAYABLE		
Number of Check Vouchers	2,365	2,250
Number of EFT Vouchers	938	964
Vouchers Dollar Amount Disbursed	\$ 27,317,515	\$ 26,125,082



City of Dover
General Fund Summary
Fiscal Year to Date (October 2019)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,121,700	\$ 16,121,700	\$ 14,847,928	92%
Program Revenues	10,570,600	10,570,600	3,928,067	37%
Utility Transfers	11,000,000	11,000,000	3,666,680	33%
Grants	688,500	688,500	6,757	1%
Interfund Services	5,749,900	5,749,900	1,645,363	29%
All Other ¹	933,000	933,000	85,275	9%
	\$ 45,063,700	\$ 45,063,700	\$ 24,180,071	54%

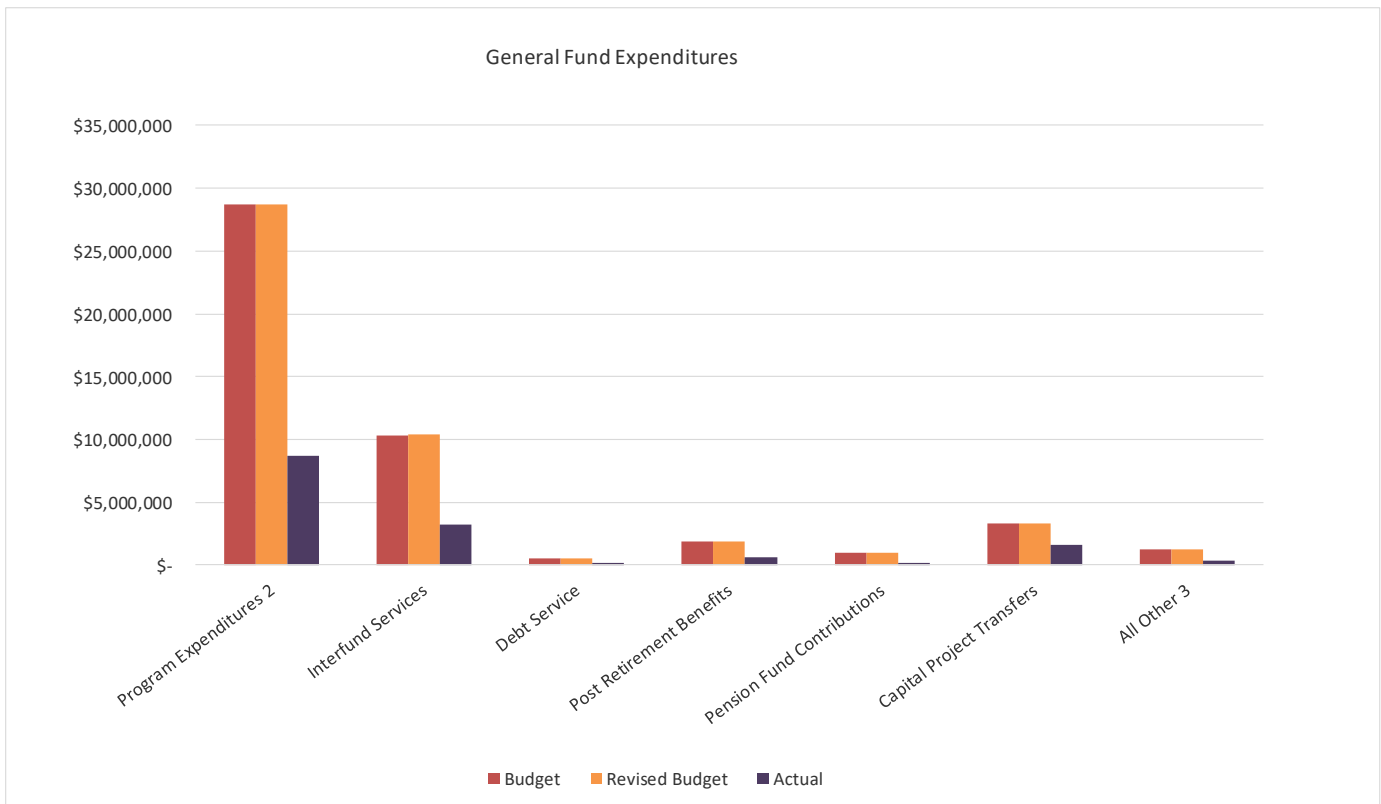
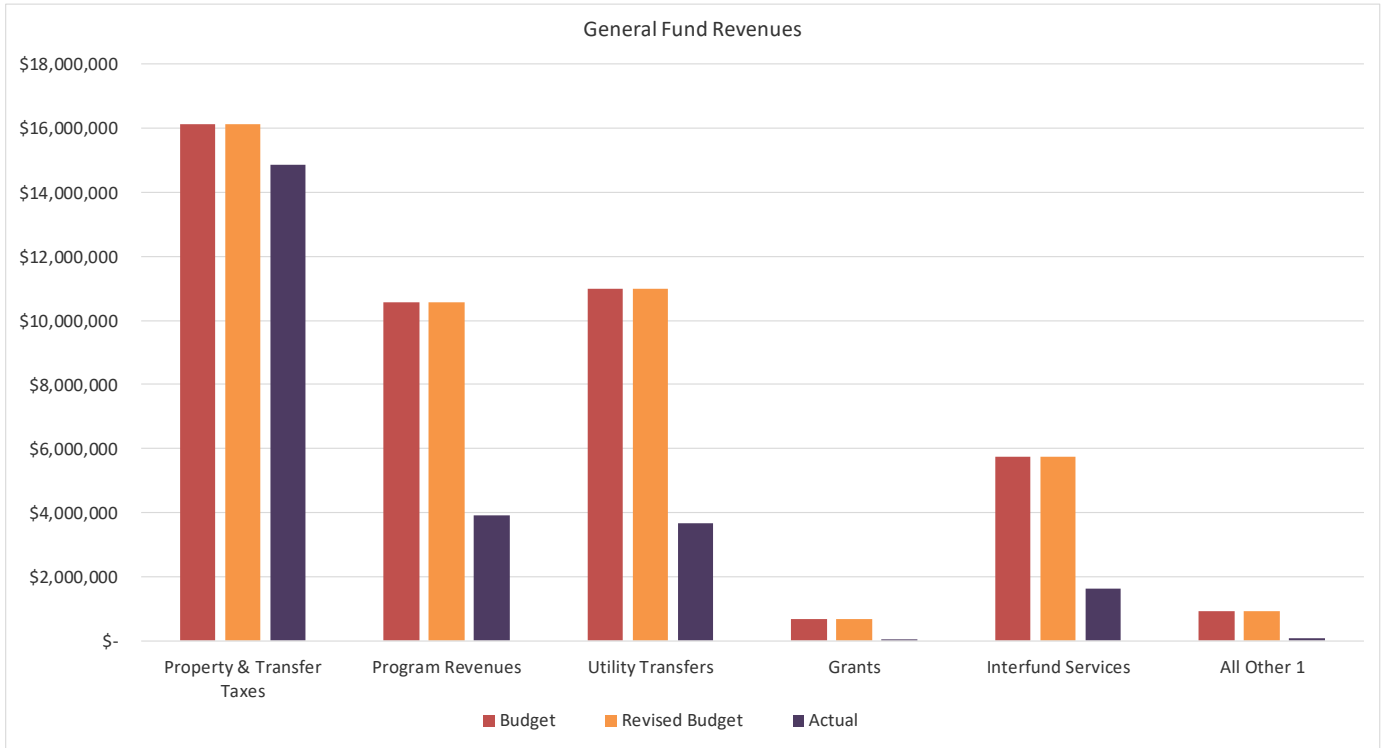
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenditures ²	\$ 28,694,900	\$ 28,678,200	\$ 8,666,795	30%
Interfund Services	10,312,700	10,379,400	3,197,388	31%
Debt Service	500,000	500,000	155,408	31%
Post Retirement Benefits	1,894,900	1,894,900	631,640	33%
Pension Fund Contributions	964,600	964,600	195,000	20%
Capital Project Transfers	3,261,600	3,261,600	1,630,800	50%
All Other ³	1,235,000	1,235,800	362,100	29%
	\$ 46,863,700	\$ 46,914,500	\$ 14,839,131	32%

¹ Includes Franchise Fees, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



City of Dover
Water Fund Summary
Fiscal Year to Date (October 2019)

Revenues

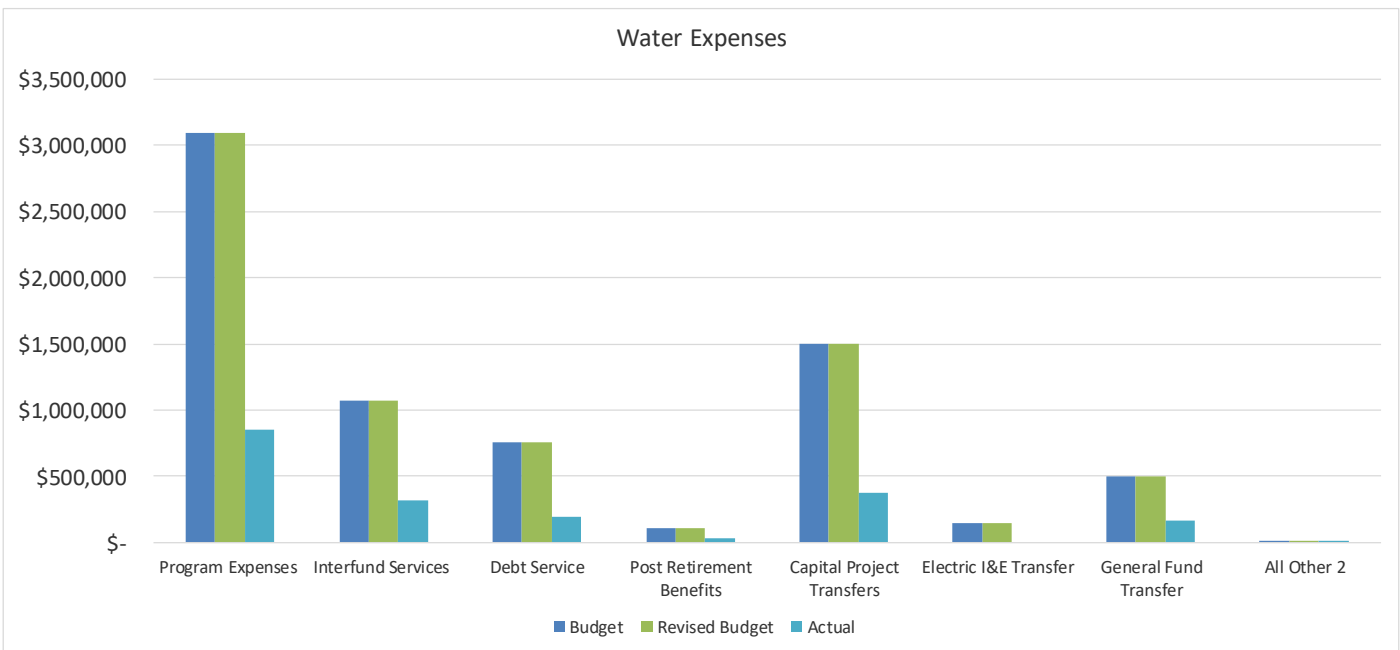
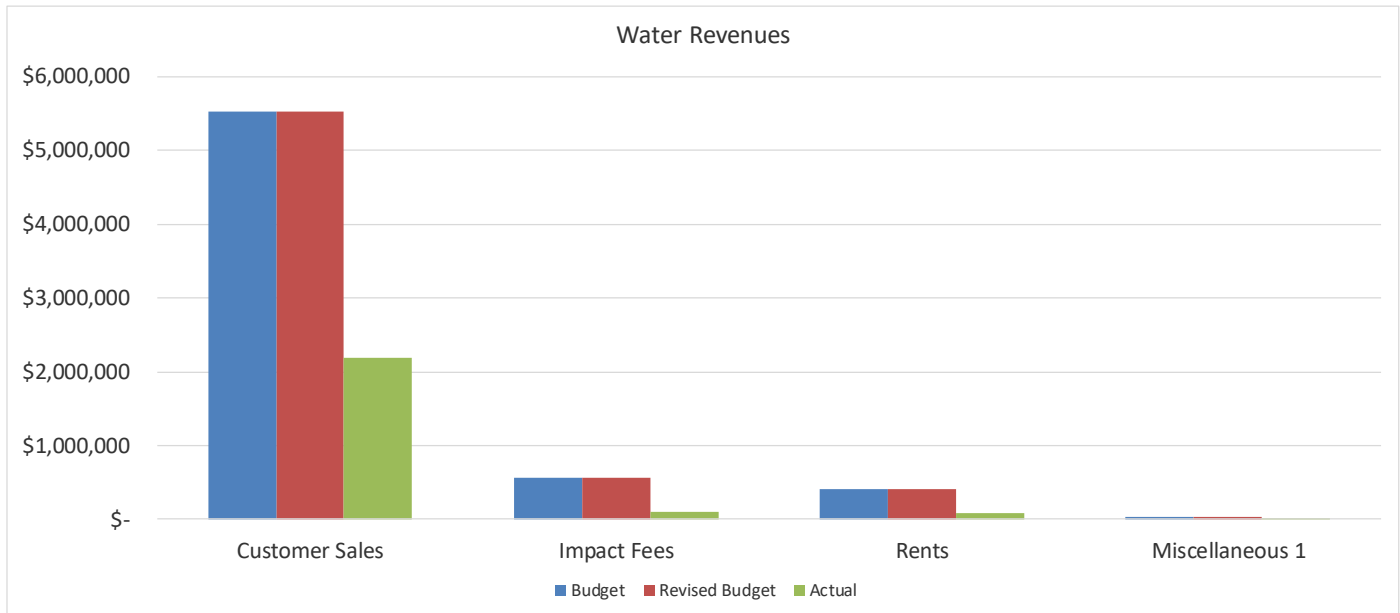
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 5,530,800	\$ 5,530,800	\$ 2,182,233	39%
Impact Fees	570,000	570,000	94,564	17%
Rents	410,200	410,200	79,788	19%
Miscellaneous ¹	33,000	33,000	24,943	76%
	<u>\$ 6,544,000</u>	<u>\$ 6,544,000</u>	<u>\$ 2,381,528</u>	<u>36%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,090,700	\$ 3,090,700	\$ 854,128	28%
Interfund Services	1,067,800	1,067,800	315,232	30%
Debt Service	760,000	760,000	199,332	26%
Post Retirement Benefits	113,200	113,200	37,620	33%
Capital Project Transfers	1,500,000	1,500,000	375,000	25%
Electric I&E Transfer	149,000	149,000	-	0%
General Fund Transfer	500,000	500,000	166,680	33%
All Other ²	14,000	14,000	7,312	52%
	<u>\$ 7,194,700</u>	<u>\$ 7,194,700</u>	<u>\$ 1,955,304</u>	<u>27%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (October 2019)

Revenues

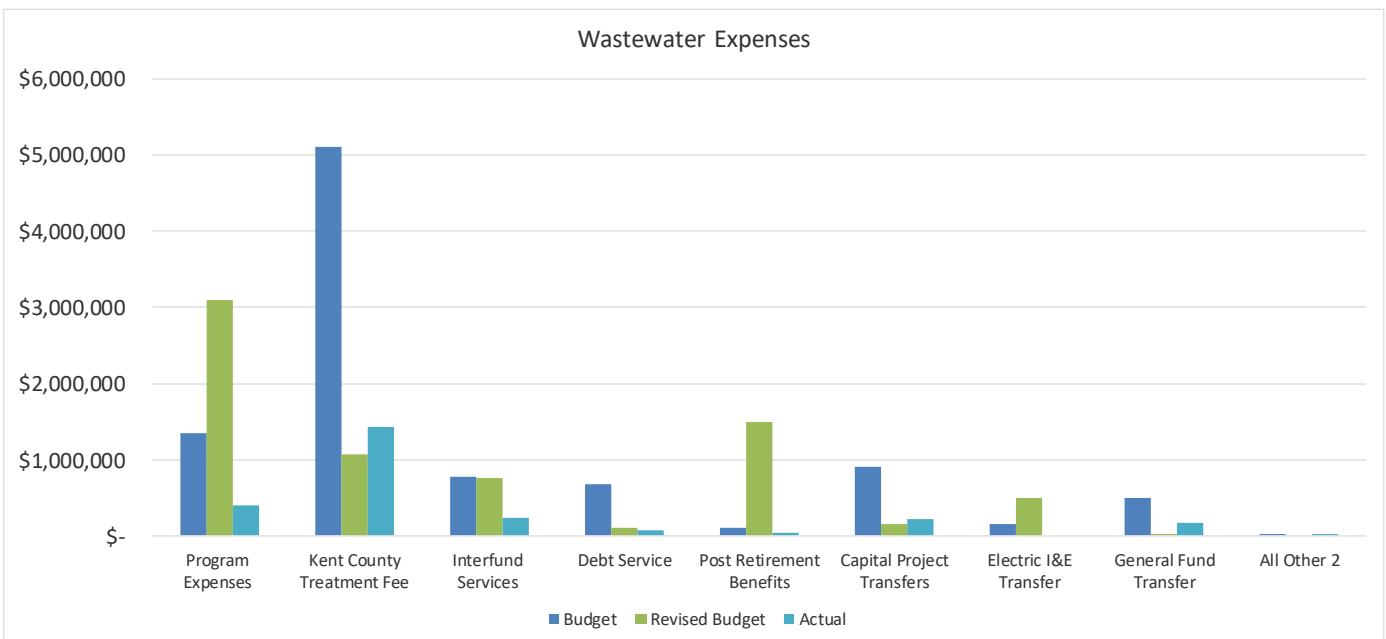
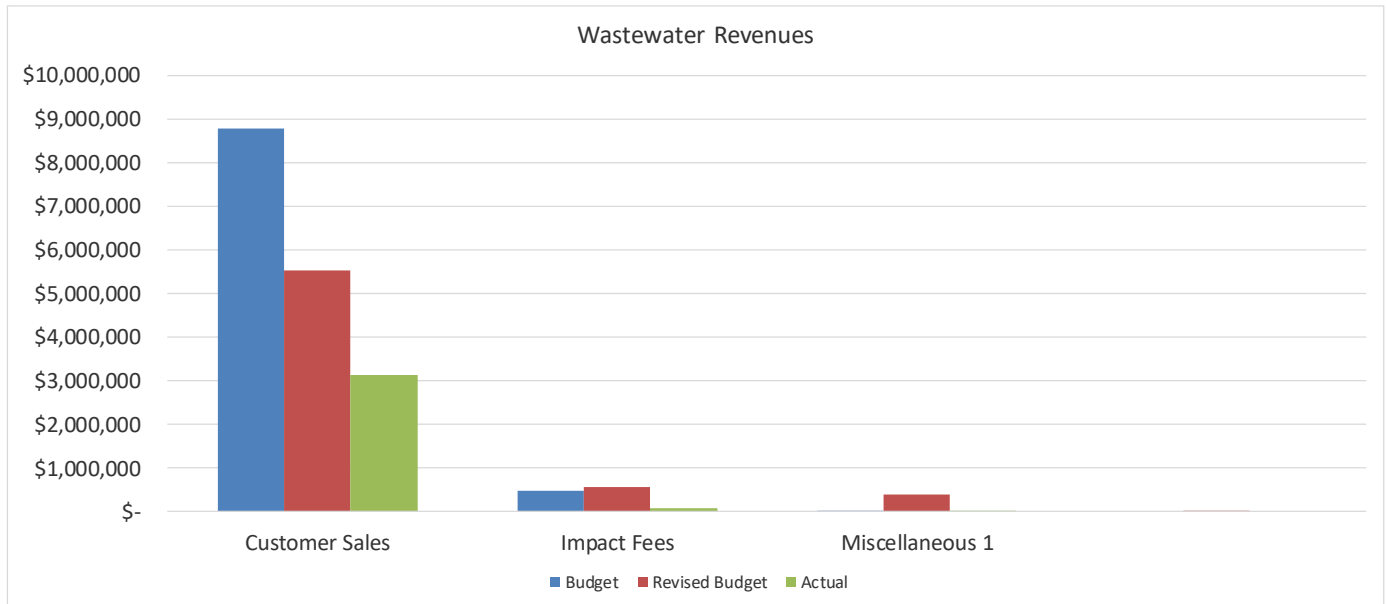
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 8,763,600	\$ 8,763,600	\$ 3,135,368	36%
Impact Fees	480,000	480,000	87,293	18%
Miscellaneous ¹	33,200	33,200	5,172	16%
	<u>\$ 9,276,800</u>	<u>\$ 9,276,800</u>	<u>\$ 3,227,832</u>	<u>35%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,349,000	\$ 1,349,000	\$ 391,871	29%
Kent County Treatment Fee	5,101,900	5,101,900	1,420,703	28%
Interfund Services	769,200	769,200	238,543	31%
Debt Service	672,500	672,500	78,290	12%
Post Retirement Benefits	113,100	113,100	37,820	33%
Capital Project Transfers	900,000	900,000	225,000	25%
Electric I&E Transfer	149,000	149,000	-	0%
General Fund Transfer	500,000	500,000	166,680	33%
All Other ²	29,000	29,000	2,636	9%
	<u>\$ 9,583,700</u>	<u>\$ 9,583,700</u>	<u>\$ 2,561,542</u>	<u>27%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



**City of Dover
Electric Fund Summary
Fiscal Year to Date (October 2019)**

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 84,008,400	\$ 84,008,400	\$ 31,183,822	37%
Distribution of Earnings	(2,873,800)	(2,873,800)	(1,086,472)	38%
All Other ¹	960,400	960,400	625,508	65%
	<u>\$ 82,095,000</u>	<u>\$ 82,095,000</u>	<u>\$ 30,722,858</u>	<u>37%</u>

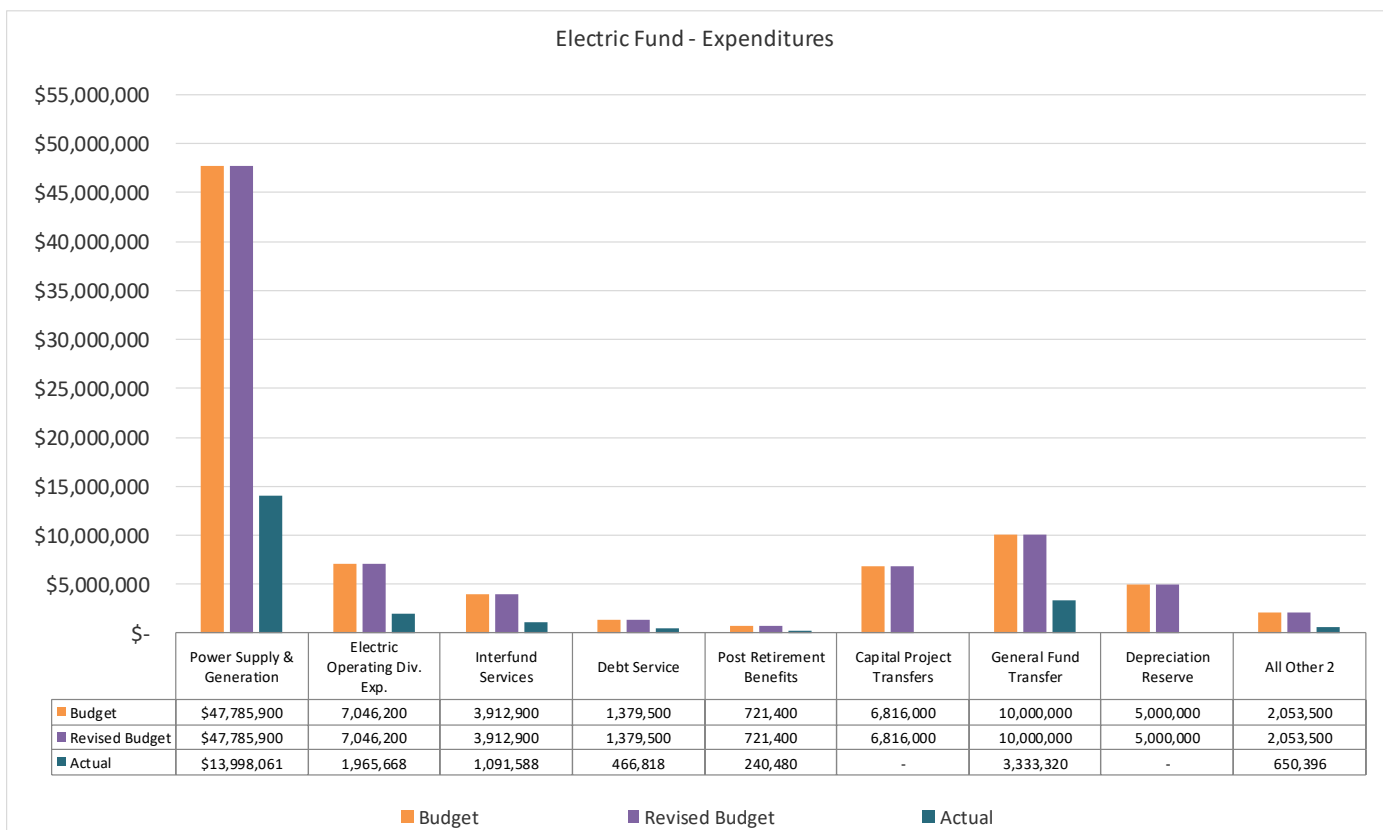
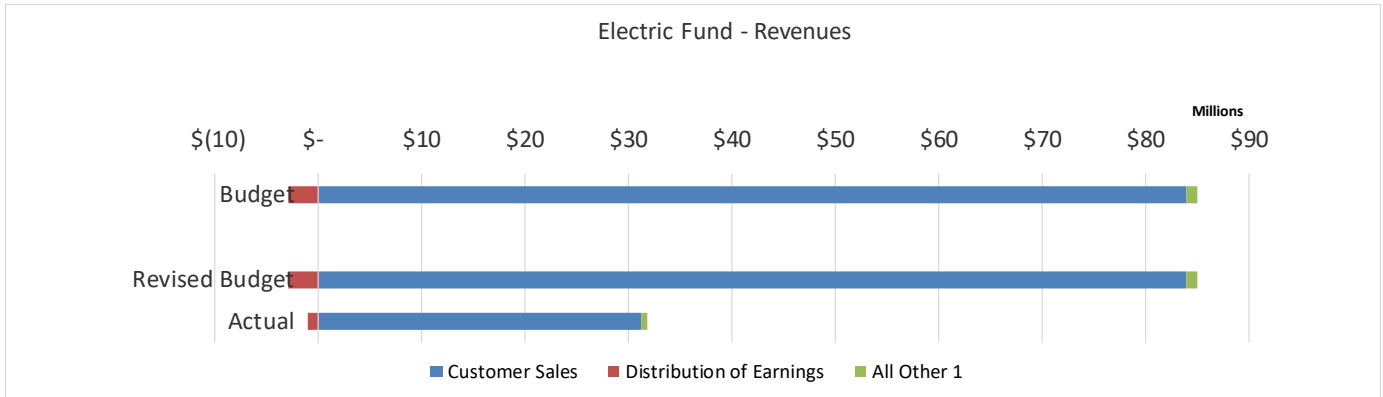
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,785,900	\$ 47,785,900	\$ 13,998,061	29%
Electric Operating Div. Exp.	7,046,200	7,046,200	1,965,668	28%
Interfund Services	3,912,900	3,912,900	1,091,588	28%
Debt Service	1,379,500	1,379,500	466,818	34%
Post Retirement Benefits	721,400	721,400	240,480	33%
Capital Project Transfers	6,816,000	6,816,000	-	0%
General Fund Transfer	10,000,000	10,000,000	3,333,320	33%
Depreciation Reserve	5,000,000	5,000,000	-	0%
All Other ²	2,053,500	2,053,500	650,396	32%
	<u>\$ 84,715,400</u>	<u>\$ 84,715,400</u>	<u>\$ 21,746,331</u>	<u>26%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

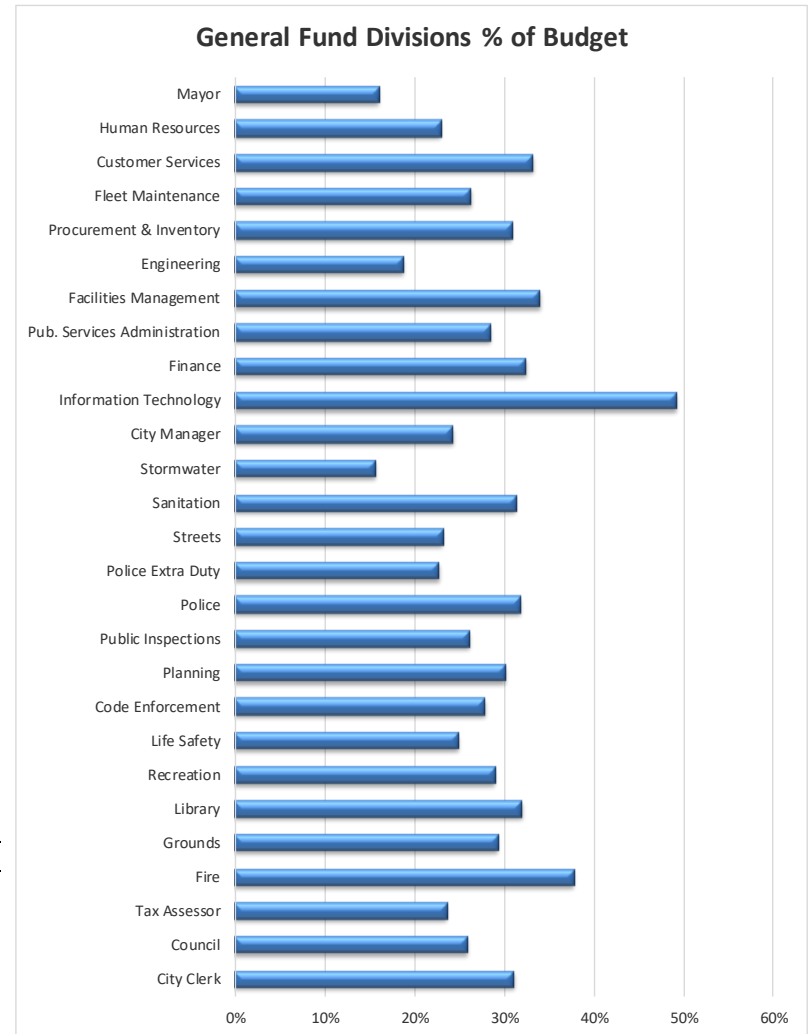
<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	752,307	752,307	285,549
Sales per MWh	\$106.09	\$106.09	\$103.74
Purchased/Generated MWh	785,072	785,072	288,599
All In MWh Supply & Generation	\$60.87	\$60.87	\$48.50



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**City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (October 2019)**

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 432,600	\$ 432,600	\$ 134,055	31%
Council	157,700	157,700	40,730	26%
Tax Assessor	398,200	398,200	93,871	24%
Fire	763,700	763,700	288,098	38%
Grounds	1,269,500	1,269,500	371,450	29%
Library	1,779,800	1,779,800	569,048	32%
Recreation	1,156,600	1,156,600	334,342	29%
Life Safety	381,500	381,500	94,889	25%
Code Enforcement	680,200	680,200	189,134	28%
Planning	570,400	570,400	171,701	30%
Public Inspections	644,700	644,700	168,026	26%
Police	17,183,900	17,183,900	5,460,763	32%
Police Extra Duty	665,100	665,100	151,049	23%
Streets	810,600	787,400	181,794	23%
Sanitation	2,432,400	2,432,400	760,150	31%
Stormwater	859,000	865,500	134,996	16%
City Manager	1,007,900	1,007,900	243,932	24%
Information Technology	747,000	747,000	367,428	49%
Finance	935,800	935,800	303,546	32%
Pub. Services Administration	802,300	819,000	232,846	28%
Facilities Management	655,700	655,700	222,330	34%
Engineering	368,800	368,800	68,933	19%
Procurement & Inventory	684,400	684,400	210,899	31%
Fleet Maintenance	1,051,200	1,051,200	275,667	26%
Customer Services	1,067,500	1,067,500	353,871	33%
Human Resources	524,200	574,200	131,692	23%
Mayor	226,900	226,900	36,342	16%
Total	\$ 38,257,600	\$ 38,307,600	\$ 11,591,585	30%



City of Dover
Utilities Summary
Fiscal Year to Date (October 2019)

Water Divison Expenses

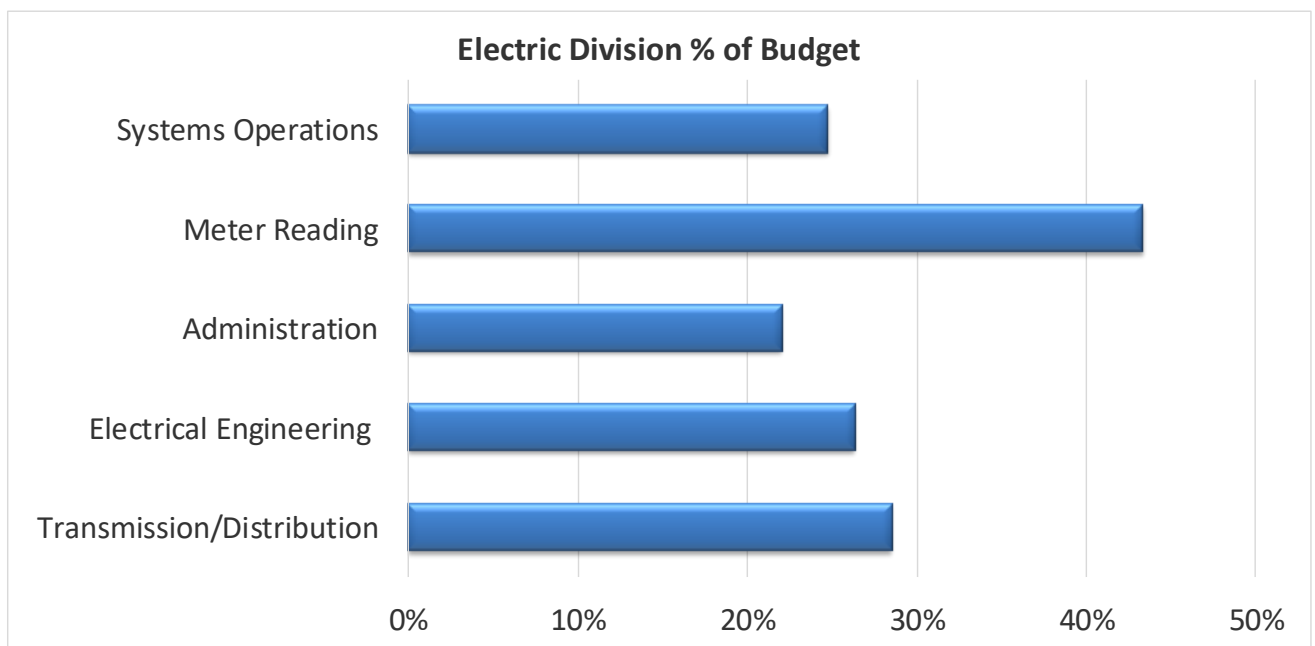
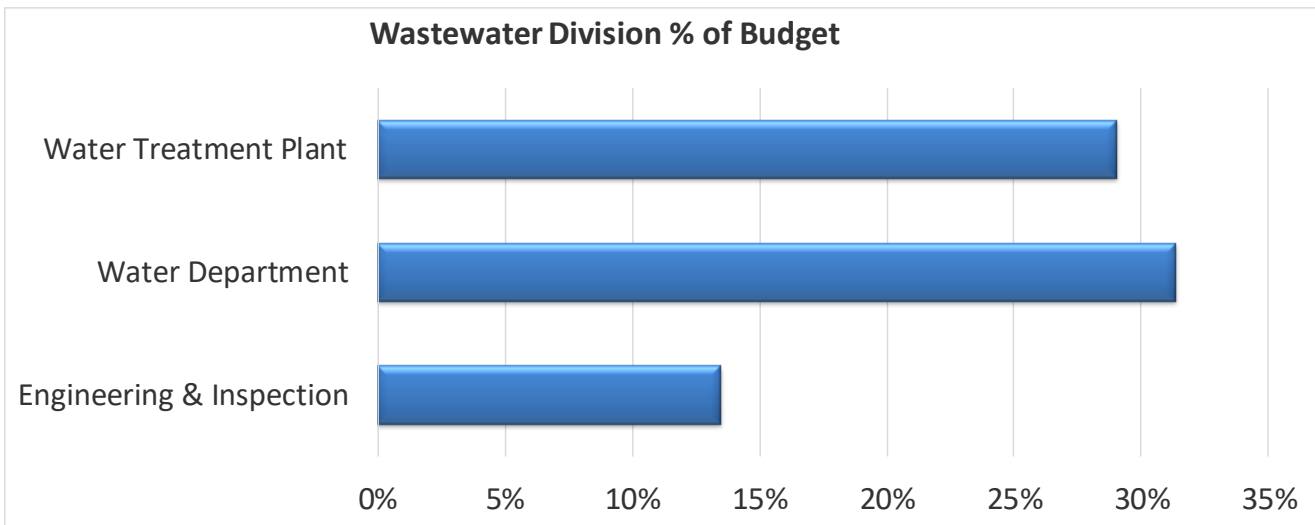
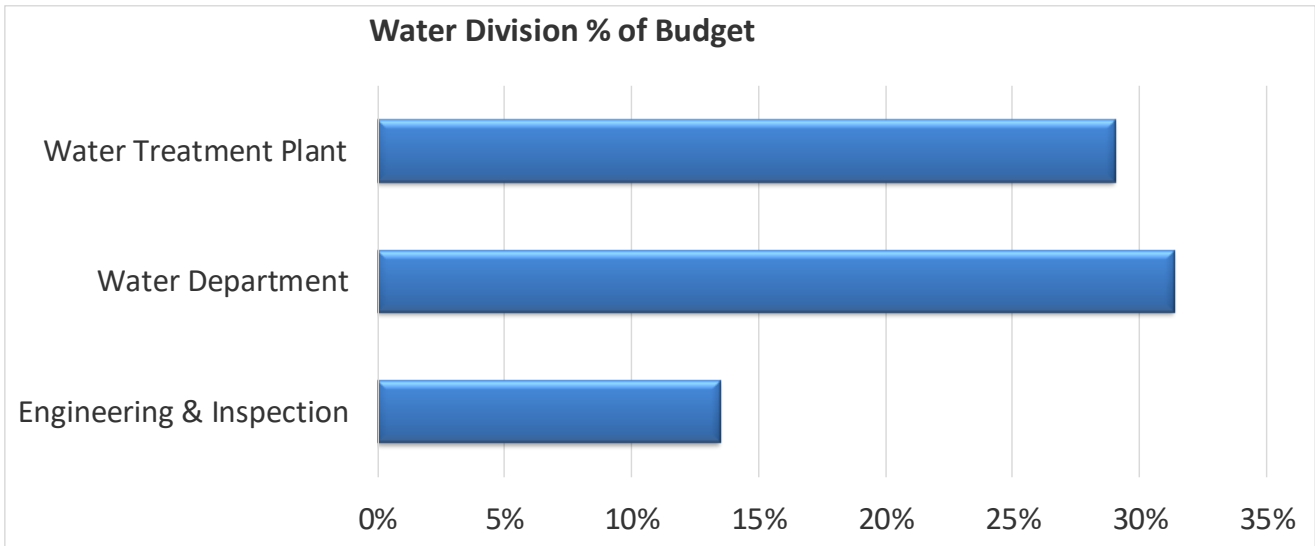
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 371,400	\$ 371,400	\$ 50,064	13%
Water Department	638,400	638,400	200,071	31%
Water Treatment Plant	2,080,900	2,080,900	603,994	29%
	<u>\$ 3,090,700</u>	<u>\$ 3,090,700</u>	<u>\$ 854,128</u>	<u>28%</u>

Wastewater Divison Expenses

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 195,100	\$ 195,100	\$ 51,438	26%
Wastewater Department	1,153,900	1,153,900	340,433	30%
	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ 391,871</u>	<u>29%</u>

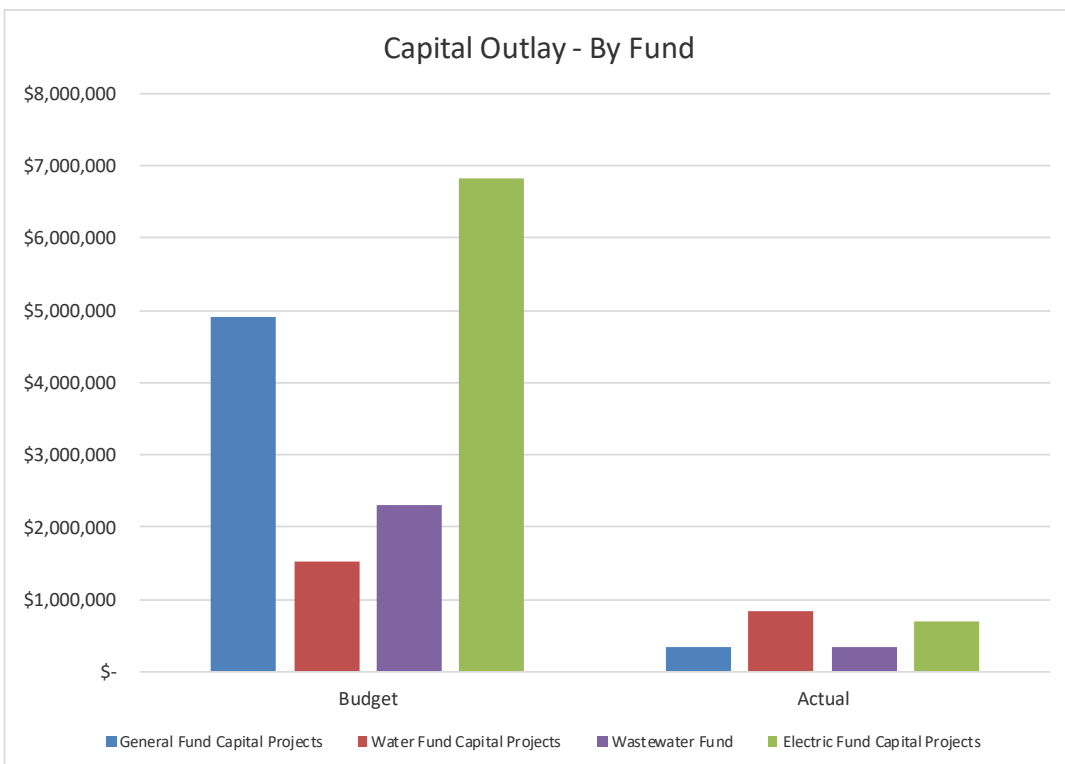
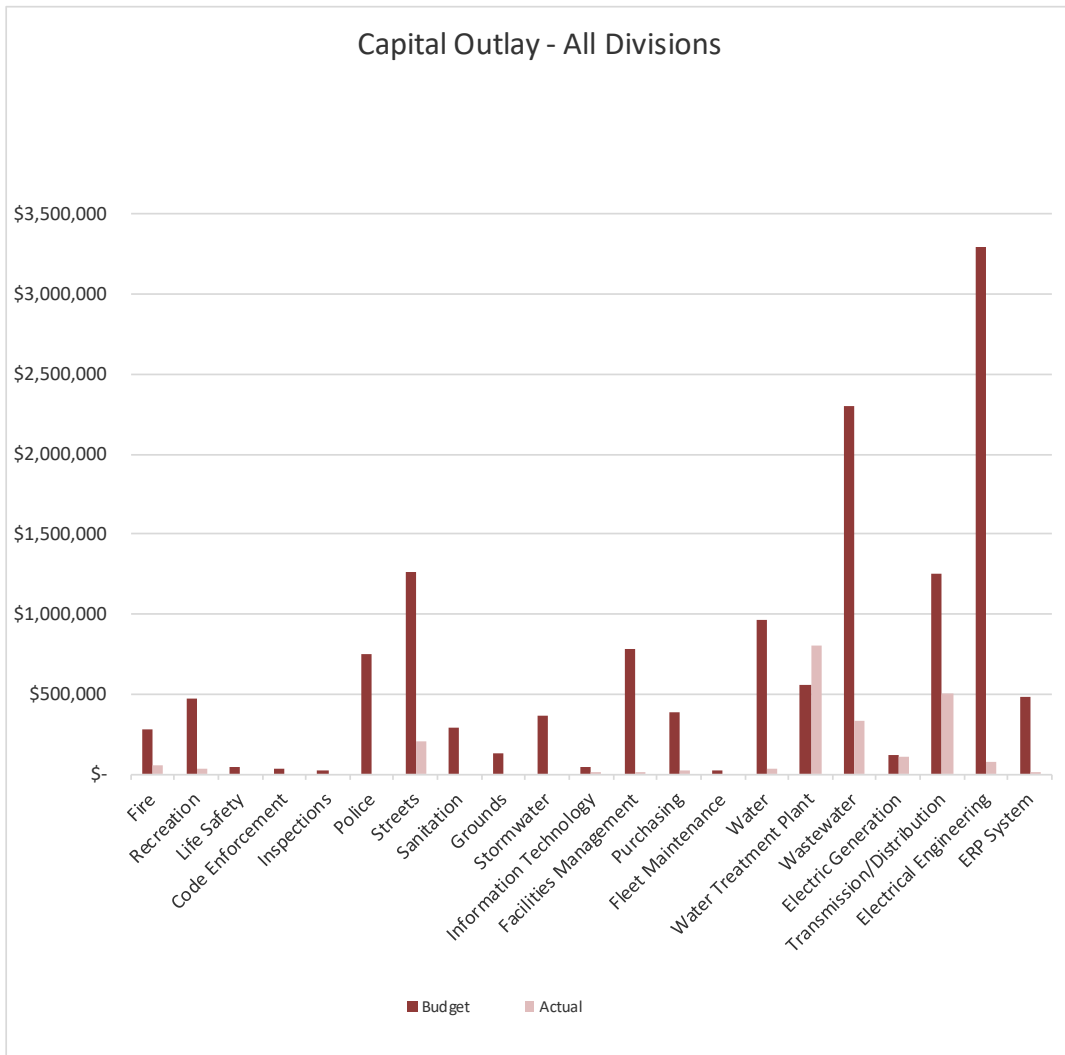
Electric Division Expenses

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,802,800	\$ 3,802,800	\$ 1,084,186	29%
Electrical Engineering	1,372,900	1,372,900	360,973	26%
Administration	615,500	615,500	135,293	22%
Meter Reading	401,900	401,900	174,020	43%
Systems Operations	853,100	853,100	211,196	25%
	<u>\$ 7,046,200</u>	<u>\$ 7,046,200</u>	<u>\$ 1,965,668</u>	<u>28%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (October 2019)

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 281,100	\$ 54,891	19.5%
Recreation	476,000	30,510	6.4%
Life Safety	48,900	-	0.0%
Code Enforcement	37,200	-	0.0%
Inspections	18,600	-	0.0%
Police	753,900	-	0.0%
Streets	1,266,500	204,145	16.1%
Sanitation	287,200	-	0.0%
Grounds	128,400	-	0.0%
Stormwater	365,000	-	0.0%
Information Technology	45,600	408	0.9%
Facilities Management	784,000	1,067	0.1%
Purchasing	390,000	23,500	6.0%
Fleet Maintenance	21,600	-	0.0%
Transfer to Parkland Reserve	-	15,000	0.0%
General Fund Capital Projects	\$ 4,904,000	\$ 329,521	6.7%
<u>Water Fund</u>			
Water	\$ 960,400	\$ 31,832	3.3%
Water Treatment Plant	559,700	806,398	144.1%
Water Fund Capital Projects	\$ 1,520,100	\$ 838,230	55.1%
<u>Wastewater Fund</u>			
Wastewater Fund Capital Projects	\$ 2,302,600	\$ 333,508	14.5%
<u>Electric Fund</u>			
Electric Generation	\$ 115,000	\$ 112,507	97.8%
Transmission/Distribution	1,255,000	505,025	40.2%
Electrical Engineering	3,293,000	79,019	2.4%
ERP System	488,000	1,020	0.2%
Electric Administration	1,643,200	-	0.0%
Electric Fund Capital Projects	\$ 6,816,000	\$ 697,572	10.2%
TOTAL CAPITAL PROJECTS	\$ 15,542,700	\$ 2,198,831	14.1%



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